

## Free Fundamentals Of Cost Accounting 3rd Edition Test Bank

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Cost accounting is thus concerned with recording, classifying and summarizing costs for determination of costs of products or services, planning, controlling and reducing such costs and furnishing of information to management for decision making.

### Unit - 1 : Introduction to Cost Accounting

Financial accounting is designed to provide information about the firm to external users. External users include investors, creditors, government authorities, regulators, customers, competitors, suppliers, labor unions, and so on. Cost accounting

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