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Answer 14: The audit firm must include in the Offer all the information required. An authorized representative of the audit firm must sign the Offer (usually a cover letter). Each page of the Offer must contain the audit firm name (printed or typed). The authorized representative must initial any erasures or other changes.

QUESTIONS AND ANSWERS CONCERNING 2014 CHAPTER 13 AUDIT BIDS

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conducting the annual audit of a public or private company. (3) 8. The major reason that registered auditors cannot certify the annual financial statements as being 100 percent correct is that the cost of the audit would be too ...

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